



MEDIOBANCA

International (Luxembourg) S.A.

To the holders (“Noteholders”) of the:

MEDIOBANCA INTERNATIONAL (Luxembourg) S.A.

Issue of Euro 16,300,000.00 Notes due 1 January 2016

**under the
Euro 40,000,000,000
Issuance Programme
SERIES NO: 119
TRANCHE NO: 1
ISIN: XS0587536706**

**Guaranteed by
MEDIOBANCA- Banca di Credito Finanziario S.p.A.**

(the “Notes”)

presently outstanding EUR 4,700,000.00

* * *

Reference is made to the Notes. Capitalised terms used herein have the meanings defined in the terms and conditions of the Notes except as otherwise defined below.

NOTICE IS HEREBY GIVEN to the Noteholders that, pursuant to the decision of Duemme International S.A. to terminate the “Duemme Prestige Plus” - ISIN: LU0524812103- a sub-fund of Duemme Prestige SICAV- SIF, effective from May 31st, 2013, Mediobanca – Banca di Credito Finanziario S.p.A. (“Mediobanca”), in its role as Calculation Agent of the Notes, has determined that an Index Cancellation (as defined in the relevant Base Prospectus dated 13 January 2011) with respect to the Notes has occurred.

Pursuant to the Base Prospectus Condition 13.(A)(2)(b)(ii) of the Terms & Conditions applicable to the Notes, the Calculation Agent has also determined that no adjustment that it could make would produce a commercially reasonable result and accordingly the Notes shall be redeemed in full on June 7th, 2013.

The Issuer will pay an amount to each Noteholder as determined by the Calculation Agent as set forth in the Relevant Final Terms. Notice will be given to the Noteholders on the Redemption Amount per Note so determined on June 4th, 2013.

Dated: May 31st, 2013